

## **Module 2 – Chapter 9- Bullish Marubozu**

The Bullish Marubozu is a powerful bullish candlestick pattern, symbolizing strong buying sentiment throughout a trading session. The term "Marubozu" originates from the Japanese word for "bald" or "shaven", referencing the candlestick's lack of shadows, which means there's a strong commitment from buyers from the open to the close.

### **What The Pattern Looks Like**

The Bullish Marubozu has these distinguishing characteristics:

- 1) **No Shadows:** The most defining feature of a Marubozu is the absence (or near absence) of upper and lower shadows. This means the opening price is also the low of the session, and the closing price is the high.
- 2) **Long Green Body:** The body of the candle is green, signifying that the closing price is higher than the opening price.
- 3) **Size:** Typically, the Marubozu is relatively long compared to preceding candles, suggesting a strong buying sentiment throughout the entire session.

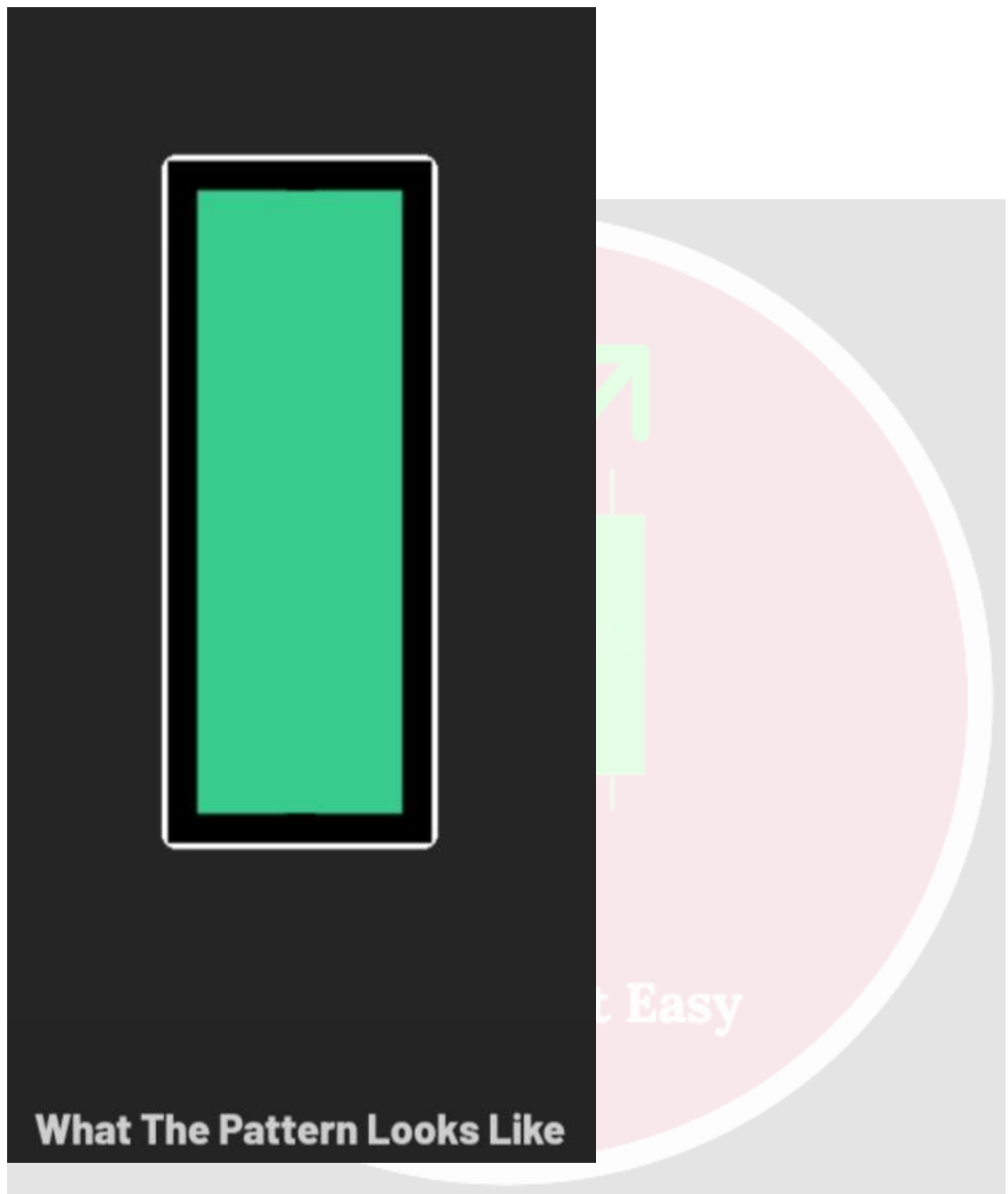
## Pattern Psychology

Understanding the mindset behind the formation of the Bullish Marubozu:

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- 1) **Unwavering Bullish Sentiment:** The candle starts at its lowest point and ends at its highest, which means there was consistent buying pressure throughout the session. There was no point in the session when the sellers could push the price down from the opening, nor could they prevent the buyers from pushing the price up to the close.
  - 2) **Absence of Doubt:** The lack of shadows suggests a session dominated by one-sided sentiment. In the case of the Bullish Marubozu, it's clear the buyers had full control from start to finish.
  - 3) **Possible Continuation or Reversal:** If this pattern appears during an uptrend, it reinforces the bullish sentiment and suggests a continuation. If it emerges after a downtrend or at a known support level, it can signal a strong bullish reversal, indicating that the bears have lost control and a potential upward shift in the trend is in the offing.
  - 4) **Need for Caution:** Despite the strong bullish sentiment displayed by the Bullish Marubozu, prudent traders should always be cautious. If the Marubozu forms after an

extended uptrend, it might also signify the last push before a reversal or a period of consolidation. Context and accompanying technical indicators should always be considered.





In conclusion, the Bullish Marubozu serves as a clarion call of bullish dominance in a particular trading session. Its clear, shadowless formation speaks of unwavering confidence among buyers, making it a significant pattern to recognize for traders. However, as with all technical patterns, the Bullish Marubozu should be considered alongside other indicators and the broader market context for the most accurate reading of potential future price movements.



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